PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL — CRUDE10-OC26

92.26	0.85%
Expiry	21/Sep/26
Remaining	14 Days
Entry	91.68 - 91.52
Stoploss	90.22
Take Profit	90.88 - 90.53

BUY — NGAS1K-OC26

2.9840	0.30%
Expiry	25/Sep/26
Remaining	18 Days
Entry	2.93 - 2.94
Stoploss	2.92
Take Profit	2.96 - 2.97

SELL — GO1OZ-DE26

4,433.34	-0.97%
Expiry	26/Nov/26
Remaining	80 Days
Entry	4438 - 4433
Stoploss	4452.00
Take Profit	4420 - 4410

SELL — SL10-DE26

66.17	-2.05%
Expiry	26/Nov/26
Remaining	80 Days
Entry	66.33 - 66.17
Stoploss	66.76
Take Profit	65.82 - 65.63

BUY — PLATINUM5-OC26

1,822.20	-0.21%
Expiry	28/Sep/26
Remaining	21 Days
Entry	1836 - 1840
Stoploss	1822.00
Take Profit	1851 - 1858

BUY — COPPER-DE26

6.6880	0.08%
Expiry	24/Nov/26
Remaining	78 Days
Entry	6.68 - 6.7
Stoploss	6.64
Take Profit	6.74 - 6.76

SELL — ICOTTON-DE26

86.43	-0.02%
Expiry	19/Nov/26
Remaining	73 Days
Entry	87.1 - 86.77
Stoploss	87.43
Take Profit	86.12 - 85.7

SELL — DJ-SE26

53,164	-0.52%
Expiry	17/Sep/26
Remaining	10 Days
Entry	53197 - 53159
Stoploss	53260.00
Take Profit	53089 - 53048

SELL — SP500-SE26

7,708	-0.19%
Expiry	17/Sep/26
Remaining	10 Days
Entry	7703 - 7700
Stoploss	7725.00
Take Profit	7685 - 7675

SELL — NSDQ100-SE26

29,557	-0.03%
Expiry	17/Sep/26
Remaining	10 Days
Entry	29648 - 29604
Stoploss	29700.00
Take Profit	29531 - 29471

SELL — GOLDUSDJPY-OC26

154.69	-1.00%
Expiry	28/Sep/26
Remaining	21 Days
Entry	155.14 - 154.95
Stoploss	155.62
Take Profit	154.6 - 154.2

BUY — GOLDEURUSD-OC26

1.1623	0.08%
Expiry	28/Sep/26
Remaining	21 Days
Entry	1.1602 - 1.1608
Stoploss	1.159
Take Profit	1.1615 - 1.163

PMEX UPDATE

Major Headlines

Oil ticks higher after fresh U.S.-Iran attacks in Strait of Hormuz

Oil prices rose on Monday, extending sharp weekly gains, as U.S. and Iranian attacks on vessels in and around the Strait of Hormuz heightened fears of prolonged disruptions to crude supplies through the key waterway.

Gold’s Recent Rally is Weakening, but an Up Week Can Right It

As to the week just past, not much was cookin’ on the grill for Gold. ‘Twas its second consecutive down week, wherein the support structure we cited a week ago (4509-4366) was overshot, price having traded Wednesday to as low as 4329, before rebounding to settle yesterday (Friday) at 4477, although still -0.6% (-27 points) net for the week.

Wall Street futures mixed after jobs data lifts Sept Fed hike odds

U.S. stock futures were mixed on Sunday evening, with investors weighing the prospect of tighter Federal Reserve policy after a stronger-than-expected August jobs report, while trading was expected to remain thin ahead of Monday’s Labor Day holiday.

USD/JPY Price Forecast: Fresh downside leg expected below 155.00

The Japanese Yen (JPY) trades flat against the US Dollar (USD) at around 156.00 at the start of the week, but is close to its four-month low of 155.23. The pair is broadly firm due to JPY’s last week's outperformance, which came on the back of hawkish commentary from Bank of Japan’s (BoJ) board member Hajime Takata.

EUR/USD Price Forecast: Remains sticky to 20-day EMA

The Euro (EUR) is marginally higher to near 1.1625 against the US Dollar (USD) during the European trading session on Monday. The major currency pair trades broadly sideways amid an extended weekend in the United States (US) due to Labor Day.

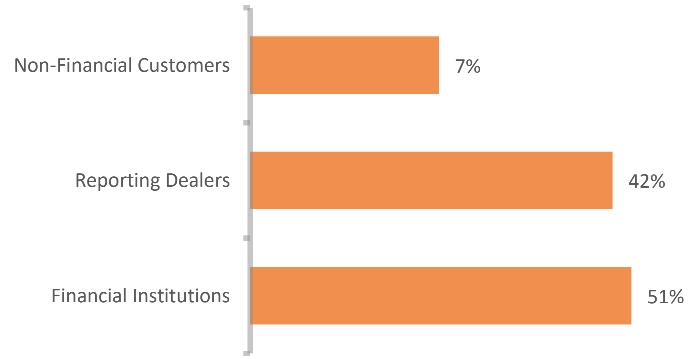
Economic Calendar

United States - Labor Day

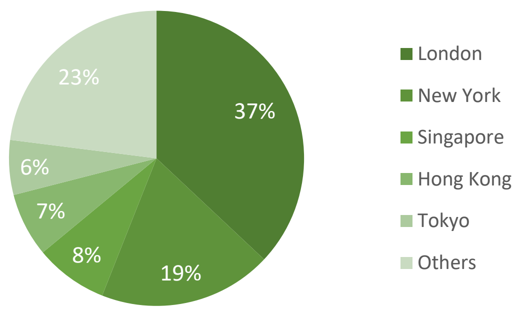
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

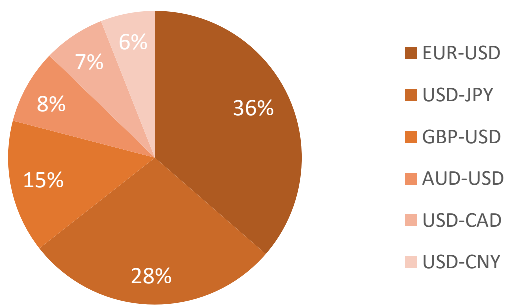
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com